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TREATIES AND OTHER INTERNATIONAL ACTS SERIES 9670

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ECONOMIC ASSISTANCE

Loan and Grant

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Agreement Between the
UNITED STATES OF AMERICA
and ISRAEL

OK

Amending the Agreement of November 15, 1979

Signed at Washington December 12, 1979

NOTE BY THE DEPARTMENT OF STATE

Pursuant to Public Law 89–497, approved July 8, 1966 (80 Stat. 271; 1 U.S.C. 113)—

". . . the Treaties and Other International Acts Series issued under the authority of the Secretary of State shall be competent evidence . . . of the treaties, international agreements other than treaties, and proclamations by the President of such treaties and international agreements other than treaties, as the case may be, therein contained, in all the courts of law and equity and of maritime jurisdiction, and in all the tribunals and public offices of the United States, and of the several States, without any further proof or authentication thereof."

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ISRAEL

Economic Assistance: Loan and Grant

Agreement amending the agreement of November 15, 1979.
Signed at Washington December 12, 1979;
Entered into force December 12, 1979.

FIRST AMENDMENT
TO
AGREEMENT OF NOVEMBER 15, 1979
BETWEEN
THE GOVERNMENT OF ISRAEL
AND
THE GOVERNMENT OF THE UNITED STATES OF AMERICA
ACTING THROUGH
THE AGENCY FOR INTERNATIONAL DEVELOPMENT

Dated: December 12, 1979

TIAS 9670

AMENDMENT, dated the 12 day of December, 1979 between the Government of Israel ("Israel") and the Government of the United States of America, acting through the Agency for International Development ("A.I.D."), together referred to as the "Parties."

WHEREAS the Parties have heretofore entered into an assistance Agreement dated November 15, 1979 [1] (the "Agreement") pursuant to which A.I.D. agreed to grant Israel One Hundred Thirty-five Million United States Dollars ($135,000,000) and to loan Israel Sixty-five Million United States Dollars ($65,000,000), and

WHEREAS A.I.D. intended to increase the amount of such assistance during Fiscal Year 1980 subject to the funds being made available by the Congress and the mutual agreement of the Parties to proceed,

NOW THEREFORE, the Parties hereto agree that the Agreement shall be and hereby is amended by making the following changes:

1. The monetary provisions in Article I, "One Hundred Thirty-five Million United States Dollars ($135,000,000) (the "Grant")" and "Sixty-five Million United States Dollars ($65,000,000) (the "Loan")," are deleted and substituted

[1] TIAS 9639; 31 UST.

therefor, respectively, are "Five Hundred Twenty-five Million United States Dollars ($525,000,000) (the "Grant")" and "Two Hundred Sixty Million United States Dollars ($260,000,000) (the "Loan")" and

2. The paragraph under Section 4.1 is designated "(a)" and below it is inserted paragraph "(b)":

> "Thereafter, on December 28, 1979, April 1, 1980 and July 1, 1980, A.I.D. will deposit in the bank designated pursuant to Section 4.1(a) the sum of One Hundred Ninety-five Million United States Dollars ($195,000,000) of which (1) One Hundred Thirty Million United States Dollars ($130,000,000) will be Grant funds; and (2) Sixty-five Million United States Dollars ($65,000,000) will be Loan funds."

Prior to the disbursement of the additional Assistance provided by this Amendment or to the issuance by A.I.D. of documentation pursuant to which disbursement will be made, Israel will, except as the Parties may otherwise agree in writing, furnish to A.I.D. in form and substance satisfactory to A.I.D. an opinion of counsel acceptable to A.I.D. that this Amendment to the Agreement has been duly authorized and/or ratified by, and executed on behalf of, Israel, and that it constitutes a valid and legally binding obligation of Israel in accordance with all of its terms.

Except as specifically amended hereby, the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Government of Israel and the Government of the United States of America, each acting through its respective duly authorized representative, have caused this Amendment to be signed in their names and delivered as of the day and year first above written.

GOVERNMENT OF ISRAEL

By: Dan Halperin [1]

Title: Minister (Economic Affairs)

UNITED STATES OF AMERICA

By: Joseph Wheeler [2]

Title: Assistant Administrator
Bureau for Near East

[1] Dan Halperin
Minister (Economic Affairs).
[2] Joseph Wheeler.

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